



CALVERT COUNTY BOARD OF COUNTY COMMISSIONERS

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FOR IMMEDIATE RELEASE

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Calvert County, Md., Board of County Commissioners Supports Acquisition of Constellation Energy Group by MidAmerican Energy Holdings Company

PRINCE FREDERICK, Md. – September 18, 2008 – The Calvert County, Md., Board of County Commissioners (BOCC) today voiced support for the agreement by MidAmerican Energy Holdings Company to purchase all of the outstanding shares of Constellation Energy for a cash consideration of approximately \$4.7 billion.

According to a media release by MidAmerican, the company intends to allow Constellation to operate autonomously as it pursues its long-term goals. The BOCC anticipates that MidAmerican will value the skills and experience of the Calvert Cliffs Nuclear Power Plant employees and maintain the current management and employee structure at the plant in Lusby, Md.

Regardless of the change in corporate structure, the need for new energy supply has not changed and Calvert County remains solidly committed to pursuing construction of a third reactor at Calvert Cliffs to help solve America's energy supply needs.

For information about Calvert County, Md., or the Department of Economic Development, call 410.535.4583 or 800.331.9771, e-mail info@ecalvert.com or visit online at www.ecalvert.com. For information about Constellation Energy, visit www.constellation.com or call 410.470.7433.

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