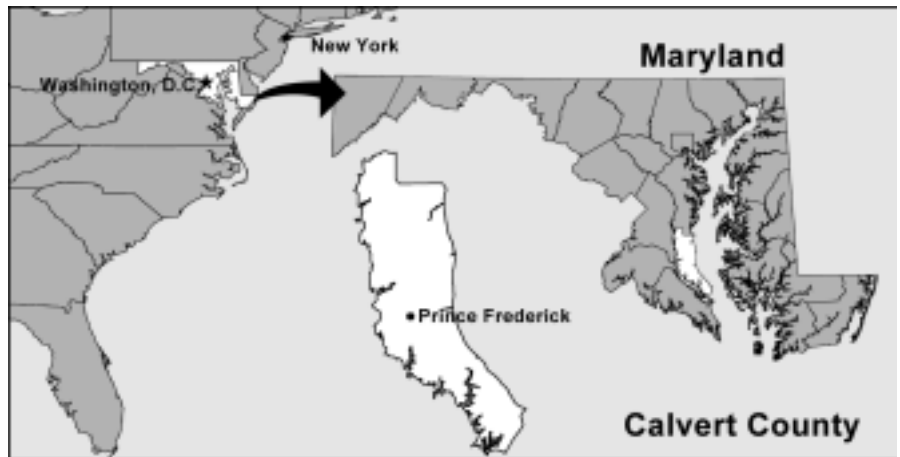


CALVERT COUNTY, MARYLAND

BRIEF ECONOMIC FACTS



As part of the Washington, D.C. metropolitan area, Calvert County offers a variety of amenities. Calvert, a peninsula on the western shore of the Chesapeake Bay, is the state's smallest county consisting of about 213 square miles. The town centers of Dunkirk and Prince Frederick offer convenient highway access to the cities of Annapolis, Baltimore and Washington, D.C. The town centers of Solomons and Lusby provide ideal locations for companies supporting operations at or near the Naval Air Station Patuxent River in Lexington Park.

Calvert is accessible to major airports and highways, the Port of Baltimore, an abundant workforce, and cultural and recreational activities. Although positioned in one of the nation's wealthiest metro areas, Calvert's cost of living remains comfortable. With its low crime rate, Calvert is a safe place to live. In addition, preservation-oriented planning projects safeguard the area's character.

Calvert County's 1,930 businesses employ 17,900 workers with an estimated 17 businesses having 100 or more workers. Major employers are Constellation Energy, Calvert Memorial Hospital, ARC of Southern Maryland, DynCorp International, and Recorded Books.

LOCATION

Driving distance from Prince Frederick:

	(in miles)	(in kilometers)
Atlanta, GA	616	991
Baltimore, MD	58	93
Boston, MA	448	721
Chicago, IL	726	1,168
New York, NY	241	388
Philadelphia, PA	151	243
Pittsburgh, PA	270	434
Richmond, VA	101	163
Washington, DC	42	68

CLIMATE

Yearly Precipitation (inches)	43.1
Yearly Snowfall (inches)	19.4
Summer Temperature (°F)	74.4
Winter Temperature (°F)	36.4
Duration of Freeze-Free Period	200 days
Note: Temperature and precipitation data based on 30-year averages.	
National Oceanic and Atmospheric Administration; Maryland State Office of Climatology.	

POPULATION

	Calvert County	Maryland Part of Washington, D.C. Metro*	Maryland
1990 Census	51,372	1,788,314	4,780,753
2000 Census	74,563	2,065,242	5,296,486
2005 Estimate	86,450	2,212,050	5,577,450
2010 Projection	91,750	2,299,100	5,779,400
2015 Projection	96,500	2,437,800	6,086,850

*Represents Calvert, Charles, Frederick, Montgomery and Prince George's Counties.

Selected areas population (2000 Census): Chesapeake Beach, 3,180; North Beach, 1,880; Prince Frederick, 1,432.

U.S. Bureau of the Census; Maryland Department of Planning.

POPULATION DISTRIBUTION

(2010 Projection)

Age	Number	Percent
Under 5	5,800	6.3
5 - 19	21,490	23.4
20 - 44	27,040	29.5
45 - 64	28,010	30.5
65 and over	9,410	10.3
Total	91,750	100.0

Note: Columns may not add due to rounding.

Maryland Department of Planning.

CALVERT COUNTY, MARYLAND

LABOR AVAILABILITY

(by place of residence)	Calvert County	
Civilian Labor Force (2007 annual averages):		
Total civilian labor force	47,486	
Employment	46,101	
Unemployment	1,385	
Unemployment rate	2.9%	
Maryland Department of Labor, Licensing and Regulation, Office of Workforce Information and Performance.		
Residents commuting outside the county to work (2007):	27,588	59.3%
Employment in selected occupations (2007):		
Management, professional and related	20,139	43.3%
Service	6,212	13.4%
Sales and office	10,987	23.6%
Production, transp. and material moving	3,990	8.6%
U.S. Bureau of the Census.		

MAJOR EMPLOYERS

Employer	Product/Service	Employment
Calvert Memorial Hospital	Medical services	1,040
Constellation Energy/Calvert Cliffs Nuclear Power Plant	Nuclear power generation	800
Wal-Mart	Consumer goods	571
Giant Food	Groceries	397
ARC of Southern Maryland	Medical and social services	350
DirectMail.com	Printing, fulfillment services	250
Recorded Books	Audio books	226
Rod 'N Reel Restaurant	Restaurant	225
Navy Recreation Center*	Military recreation facility	212
Safeway	Groceries	206
All American Ambulance & Transport	Ambulance services	200
DynCorp International	Technological services	194
Calvert County Nursing Ctr.	Medical services	190
Fantasy World Amusements	Amusements rental	165
Gott Company	Convenience stores	160
Asbury Solomons Island	Nursing care	158
Chesapeake Biological Lab.	Fisheries research	150
Food Lion	Groceries	150
Edward B. Howlin	Ready-mix concrete	146
Solomons Nursing Center	Nursing care	145
College of Southern Maryland	Higher education	121
Dominion Cove Point LNG	Liquefied natural gas	106
Holiday Inn Select	Accommodation	100
PNC Financial Services Grp.	Banking services	100
American Metal Fabricators	Fabricated steel	75

Note: Excludes post offices, state and local governments; includes public higher education institutions.
 *Employee counts for federal and military facilities exclude contractors.
 Calvert County Department of Economic Development; Maryland Department of Business and Economic Development.

EMPLOYMENT

(2007, by place of work)	Annual Average Employment	%	Average Weekly Wage
Industry			
Federal government	156	0.7	\$1,272
State government	253	1.2	738
Local government	3,577	16.4	909
Private sector	17,852	81.7	716
Nat'l. resources and mining	27	0.1	951
Construction	2,379	10.9	900
Manufacturing	789	3.6	799
Trade, transp. and utilities	4,829	22.1	845
Information	304	1.4	864
Financial activities	740	3.4	957
Prof. and business services	1,744	8.0	779
Educ. and health services	3,260	14.9	701
Leisure and hospitality	2,957	13.5	305
Other services	823	3.8	461
Total	21,838	100.0	751

Note: Percentages may not add due to rounding.

Maryland Department of Labor, Licensing and Regulation, Office of Workforce Information and Performance.

HOURLY WAGE RATES

(2008)	Median	Entry	Experi-enced
Selected Occupations:			
Accountants	\$31.25	\$22.00	\$38.75
Aerospace engineers	45.50	34.00	50.00
Bookkeeping/accounting clerks	17.50	12.50	20.75
Computer support specialists	23.50	17.25	26.25
Computer systems analysts	36.00	27.00	43.00
Customer service representatives	14.00	8.50	21.00
Electrical engineers	44.50	33.50	49.00
Electronic engineering technicians	32.50	20.00	37.25
Freight, stock and material movers, hand	11.25	8.25	13.50
Industrial truck operators	16.75	12.50	19.75
Machinists	22.00	19.25	25.00
Network administrators	34.25	26.75	39.25
Packers and packagers, hand	9.25	7.25	12.25
Secretaries	16.00	11.75	19.00
Shipping/receiving clerks	14.50	10.25	17.50
Team assemblers	13.25	9.25	16.50

Note: These wages are an estimate of what workers might expect to receive in Southern Maryland (Calvert, Charles and St. Mary's Counties). Wages may vary by industry, employer, and locality.

Maryland Department of Labor, Licensing and Regulation, Office of Workforce Information and Performance.

CALVERT COUNTY, MARYLAND

PERSONAL INCOME

Per Capita Personal Income - 2006

Calvert County	\$39,134
Maryland	\$43,788
U.S.	\$36,714

Total Personal Income (millions) - 2006

Calvert County	\$3,427
Maryland	\$245,303
U.S.	\$10,968,393

U.S. Department of Commerce, Bureau of Economic Analysis.

TAX RATES

	Calvert County	Maryland
Corporate Income Tax (2009) Base - Federal taxable income.	none	8.25%
Personal Income Tax (2009) Base - Federal adjusted gross income. *Graduated rate peaking at 6.25% on taxable income over \$1 million.	2.80%	2.0%-6.25%*
Sales and Use Tax (2009) Exempt - sales for resale; manufacturer's purchase of raw materials; manufacturing machinery and equipment; purchases of materials and equipment used in R&D and testing of finished products; purchases of computer programs for reproduction or incorporation into another computer program for resale.	none	6.0%
Real Property Tax (FY 2009) Effective rate per \$100 of assessed value. In addition to this rate, there are some miscellaneous taxes and/or special taxing areas in the county. In an incorporated area, the county rate will vary and a municipal rate will also apply.	\$0.892	\$0.112
Business Personal Property Tax (FY 2009) Rate per \$100 of depreciated value. Exempt - manufacturing and R&D machinery, equipment, materials and supplies; manufacturing, R&D, and warehousing inventory. In an incorporated area, the county rate will vary and a municipal rate will also apply.	\$2.23	none
Major Tax Credits Available Job Creation; Research and Development. Maryland State Department of Assessments and Taxation; Comptroller of the Treasury.		

EDUCATION

Educational Attainment - age 25 and over (2007):

High School Graduate or Higher	92.3%
Bachelor's Degree or Higher	31.0%

Public Schools

Number: 12 Elementary; 6 Middle; 5 High

Enrollment: 17,394 (Sept. 2007)

Cost per Pupil: \$10,021 (2006-2007)

Students per Teacher: 15.4 (Oct. 2007)

High School Career/Tech Enrollment: 2,114 (2008)

High School Graduates: 1,348 (June 2007)

Private Schools

Number: 13 **Enrollment:** 1,270 (Sept. 2007)

Higher Education

(2007)	Enrollment	Degrees
2-Year Institution		
College of Southern Maryland*	7,741	724

Several major universities are within an easy commute of the county, and satellite courses are offered at many locations throughout Southern Maryland.

*Includes four campuses in Calvert, Charles and St. Mary's Counties.

Maryland State Department of Education and Higher Education Commission; U.S. Bureau of the Census.

BUSINESS/INDUSTRIAL PROPERTY

Calvert County offers a variety of industrial parks including the Calvert County Industrial Park with 226 acres located five miles southwest of Prince Frederick; Calvert-Arundel Business Park consisting of 20 acres located near Chesapeake Beach; North Calvert Industrial Park comprised of 30 acres located near Owings; and Dunkirk Business Center with 15 acres located near Dunkirk.

Calvert County's Patuxent Business Park (PBP), with ample green space, is Southern Maryland's first comprehensively planned business campus. The 92-acre, 650,000 sq. ft. campus will accommodate a variety of uses including Class A office and flex space. It is located 10 miles north of Naval Air Station Patuxent River, 16 miles south of Prince Frederick, between MD Routes 4 and 765.

Market Profile Data

Land - cost per acre	Low	High	Average
Industrial	\$100,000	\$250,000	\$200,000
Office	\$200,000	\$400,000	\$300,000
Rental Rates - per square foot			
Warehouse / Industrial	\$9.00	\$11.00	\$10.00
Flex / R&D / Technology	\$12.00	\$16.00	\$14.00
Class A Office	\$16.00	\$22.00	\$20.00
Calvert County Department of Economic Development.			

CALVERT COUNTY, MARYLAND

TRANSPORTATION

Highways: MD Rt. 2 connects with U.S. 50/301, and MD Rt. 4 connects with U.S. 301 and the Capital Beltway (I-495). The Thomas Johnson Bridge over the Patuxent River connects MD Rts. 2/4 in the southern part of the county with MD Rts. 5/235 in St. Mary's County.

Rail: The closest rail depot (CSXT) is in adjacent Prince George's County at Upper Marlboro.

Truck: 72 local and long-distance trucking establishments are located in Southern Maryland.

Water: Served by the Port of Baltimore, 50' channel; a leading U.S. automobile and break-bulk port; six public terminals including the state-of-the-art Intermodal Container Transfer Facility (64 miles from Prince Frederick).

Air: Served by Baltimore/Washington International Thurgood Marshall Airport (BWI), Dulles International Airport, Reagan Washington National Airport, and St. Mary's Regional Airport.

UTILITIES

Electricity: Baltimore Gas and Electric and Southern Maryland Electric Cooperative. Customers of investor-owned utilities and major cooperatives may choose their electric supplier.

Gas: Washington Gas provides natural gas.

Water: The county provides water in Prince Frederick, Solomons, Chesapeake Beach, North Beach, Calvert County Industrial Park and the Patuxent Business Park (PBP).

Sewer: County systems in Prince Frederick, Solomons, Chesapeake Beach, North Beach, Calvert County Industrial Park and the Patuxent Business Park (PBP).

Telecommunications: Local Carrier - Verizon Maryland. Long Distance Carriers - AT&T, Sprint, Verizon and numerous additional carriers and resellers of WATS and MTS. Cable internet service available. ISDN digital switching and fiber available.



ECONOMIC DEVELOPMENT CONTACTS:

Maryland Department of Business & Economic Development
World Trade Center Baltimore
401 East Pratt Street • Baltimore, Maryland 21202
Telephone: (410) 767-6870 • Toll Free: 888-ChooseMD
Fax: (410) 333-6792
TDD/TTY: (410) 333-6926
<http://www.ChooseMaryland.org>

Calvert County Department of Economic Development
Calvert County Courthouse
Prince Frederick, Maryland 20678
Telephone: (410) 535-4583 • Toll Free: (800) 331-9771
Fax: (410) 535-4585
E-mail: info@ecalvert.com
<http://www.ecalvert.com>

HOUSING

Median Selling Price (2007):

All arms-length transactions	(1,071 units)	\$336,062
All multiple-listed properties*	(1,039 units)	\$355,000

*Excludes auctions and FSBO.

Sources: Maryland Department of Planning; Maryland Association of Realtors.

RECREATION and CULTURE

Calvert County is best known for its attractive location on the Chesapeake Bay and Patuxent River. Because of its unique attractions, Calvert provides excellent recreational opportunities for boating, sailing, charter boat fishing, swimming, crabbing, canoeing, kayaking, biking, camping, bird watching, fossil hunting and golf. Ten county-operated parks offer a variety of amenities. The Arts Council of Calvert County promotes outdoor theme concerts, theatrical productions, art shows, and crafts and antique festivals throughout the year.

Archaeological/Ecological Attractions: Flag Ponds Nature Park, Calvert Cliffs State Park, Jefferson Patterson Park & Museum, Morgan State Estuarine Research Center, American Chestnut Land Trust, Chesapeake Biological Laboratory Visitor Center, Arthur Storer Planetarium and Battle Creek Cypress Swamp.

Other Attractions: Breezy Point Beach and Campground, Chesapeake Beach Railway Museum, Calvert Marine Museum, Drum Point Lighthouse, Cove Point Lighthouse, J.C. Lore & Sons Oyster House, "Wm. B. Tennison," Historic Lower Marlboro, Annmarie Garden, King's Landing Park, One-Room Schoolhouse, Chesapeake Beach Water Park, Bayside History Museum and St. Leonard Polling House.

Special Events: Celtic Festival of Southern Maryland, Fourth of July celebrations, American Indian Heritage Day, Calvert County Farm Tour, African American Family Community Day, Calvert County Jousting Tournament, Artsfest, Bayfest, Patuxent River Appreciation Days, Solomons Christmas Walk & Boat Parade, and the War of 1812 Reenactment.

GENERAL INFORMATION

County Seat - Prince Frederick

Government - Five commissioners elected for four-year terms.

Bond Rating - AA+ (S&P); Aa2 (Moody's); AA+ (Fitch)

Elevation - Sea level to 168 feet

Land Area - 213.2 square miles

Water Area - 27.1 square miles

Shoreline - 230 miles

Maryland State Archives; Maryland Association of Counties; Maryland Geological Survey.